

4. CV. Menata Citra Selaras (rice producer) (company profile and business proposal attached in Annex 2)

- **In brief.**

CV Menata Citra Selaras (MCS) is focused in producing high-quality halal rice for the global Muslim market. Leveraging Indonesia's agricultural resources and strategic partnerships with Malaysian investors, MCS plans to develop two large-scale farming locations to meet both domestic and export demand. This initiative aligns with Indonesia's long-term vision for halal food security and is supported by the national government.

The project is centered in two key regions of Indonesia: South Kalimantan Province and East Luwu Regency in South Sulawesi. These areas offer a combined agricultural landbank of over 106,000 hectares. Development in Central Kalimantan is designated as the primary production hub for export, while East Luwu is focused on serving domestic industrial and consumer demand. Combined annual production from both locations is projected at approximately 180,000 tons of rice. The project has received full support from both central and regional governments.

- **Product.**

Project Locations & Production Capacity :

- i. Tapin, South Kalimantan :

Targeting an annual production of 300,000 tons of rice from approximately 100,000 hectares of on-farm land. The project in Central & South Kalimantan will serve as an export-oriented rice hub—producing premium halal rice for the Middle East and general-purpose rice for Malaysia—in alignment with the Indonesian government's strategy to establish the province as a national rice export center. The Ministry of Agriculture fully supports the export initiative, while the local government is providing agricultural land through a long-term lease scheme.

- ii. East Luwu, South Sulawesi :

Targeting an annual production of 30,000 tons of rice from around 6,000 hectares of farmland. The East Luwu project is aimed at supplying rice for food processing industries and local consumption. The East Luwu Regency government has expressed full support and cooperation, including facilitating permits and regulatory processes to ensure smooth project implementation in the region.

Joint Venture Scheme:

The investment will be structured as a joint venture, with a strategic partner holding a 40% equity stake. This partnership reflects a strong collaboration between Indonesian and Muslim entrepreneurs & investor in building a shared halal food enterprise.

Total Project Value:

The total investment is estimated at USD 500 million (approximately IDR 8 trillion). The funds will be allocated for asset acquisition and land development (including long-term leases from local governments), working capital for operations, procurement of modern agricultural machinery and

equipment, and the development of supporting infrastructure such as rice milling facilities and storage warehouses.

Sharia-Compliant Financing:

Both the financing and operational models are designed in accordance with Sharia principles, ensuring the absence of interest-based transactions (*riba*) and implementing a fair profit-sharing system. This approach enhances comfort for Muslim investors and aligns with ethical Islamic business values.

- **Business Objective.**

to realize its vision. CV MCS opens up opportunities for cooperation with potential Chinese investors. In addition, the use of digital technology in managing rice fields and incentive mechanization also opens up opportunities for strategic partnerships with Chinese agricultural technology and machinery companies.

- **Further Contact :**

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